

## **Tax Incentives and Penalties**

### **RESORT VILLAGE OF TURTLE VIEW**

#### **BYLAW NO 9-2020**

#### **A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES**

The Council of the Resort Village of Turtle View in the Province of Saskatchewan enacts as follows:

1. Due Date  
Property and other taxes imposed by the Resort Village of Turtle View are deemed to be imposed on the first day of January in each year and shall be due on December 31.
2. Penalty on Arrears of Taxes
  - a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
  - b) The method of calculating the penalty shall be a simple rate of 1.0% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
  - c) The penalty charges are to be added to and shall form part of the tax roll.
3. Incentive Program – Prompt Payment
  - a) Discounts shall be allowed from the time the notice of the levy is sent until September 30, to encourage prompt payment of the current year's taxes on property;
  - b) Payments of current taxes received from the time the notice of the levy is sent until the end of September 30 shall be eligible for a discount of 3% of the amount paid;
4. Incentive Program – Prepayments
  - a) From January 1 until August 31, discounts shall be allowed with respect to the prepayment of the current year's taxes on property;
  - b) The rate of discount relative to prepayment of taxes shall be 3%.

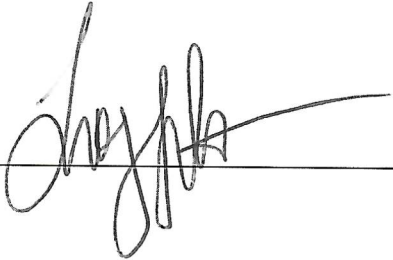
5. Education Property Taxes

Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.

6. Coming Into Force

This bylaw shall come into force on January 1, 2021.



  
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Mayor

  
\_\_\_\_\_  
Administrator

Read a third time and adopted  
this 19<sup>th</sup> day of December, 2020.

  
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Administrator